



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$42,223,496.47	\$35,880,811.32
Contributions	\$55,838.82	\$2,688,139.91
Withdrawals	(\$230,000.00)	(\$2,655,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$19,131.73	\$206,881.97
Administrative Expense	(\$342.04)	(\$6,933.48)
Investment Expense	(\$1,159.90)	(\$7,628.02)
Investment Manager Fees	(\$1,017.78)	(\$19,729.53)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	(\$47,565.07)
Realized Gain/Loss	\$28,554.38	\$827,502.57
Unrealized Gain/Loss	\$312,834.97	\$5,540,856.98
Ending Balance	\$42,407,336.65	\$42,407,336.65

Performance Summary:

	MTD	OTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.85%	3.07%	17.79%	17.79%	N/A	N/A	N/A	14.35%	10/01/2024

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

PALOS HEIGHTS POLICE PF

Fund Name: PALOS HEIGHTS POLICE

Month Ended: December 31, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$4.70)	(\$9.66)
Income	\$4.70	\$9.66
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	10.421	21.419
Unit Sales from Withdrawals	(10.421)	(21.419)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$0.451006
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

PALOS HEIGHTS POLICE PF

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10/01/2024

Returns for periods greater than one year are annualized

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PALOS HEIGHTS POLICE PF
Fund Name: IPOPIF Pool
Month Ended: December 31, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$42,223,496.47	\$35,880,809.19
Contributions	\$55,838.82	\$2,688,139.91
Withdrawals	(\$230,000.00)	(\$2,655,000.00)
Transfers In/Out	\$4.70	\$24.04
Income	\$19,127.03	\$206,860.06
Administrative Expense	(\$342.04)	(\$6,933.48)
Investment Expense	(\$1,159.90)	(\$7,628.02)
Investment Manager Fees	(\$1,017.78)	(\$19,729.53)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	(\$47,565.07)
Realized Gain/Loss	\$28,554.38	\$827,502.57
Unrealized Gain/Loss	\$312,834.97	\$5,540,856.98
Ending Balance	\$42,407,336.65	\$42,407,336.65

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,063,538.245	3,040,683.279
Unit Purchases from Additions	4,022.347	218,910.417
Unit Sales from Withdrawals	(16,624.662)	(208,657.765)
Ending Units	3,050,935.931	3,050,935.931
Period Beginning Net Asset Value per Unit	\$13.782592	\$11.800246
Period Ending Net Asset Value per Unit	\$13.899779	\$13.899779

Performance Summary:

PALOS HEIGHTS POLICE PF

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.85%	3.07%	17.79%	17.79%	N/A	N/A	N/A	13.05%	10/15/2024

Returns for periods greater than one year are annualized

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Statement of Transaction Detail for the Month Ending 12/31/2025**PALOS HEIGHTS POLICE PF**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
PALOS HEIGHTS POLICE					
12/01/2025	12/02/2025	Transfers Out	(4.70)	0.451006	(10.4211)
IPOPIF Pool					
12/01/2025	12/02/2025	Transfers In	4.70	13.736107	0.3422
12/11/2025	12/12/2025	Contribution	38,538.82	13.875958	2,777.3808
12/15/2025	12/16/2025	Redemptions	(215,000.00)	13.834868	(15,540.4446)
12/15/2025	12/16/2025	Redemptions	(15,000.00)	13.834868	(1,084.2171)
12/31/2025	01/02/2026	Contribution	17,300.00	13.899779	1,244.6241



December 2025 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
December 2025	\$43 million	\$67 million
CY 2025	\$705 million	\$763 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
12/1/2025	\$119,382.80	\$404,841.68	\$355,238.34
CY 2025	\$2,379,897.06	\$2,621,283.81	\$6,776,357.07

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund's Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
11/30/2025	1,069,269,338.1205	14,737,302,597.15	13.782592
12/31/2025	1,067,559,052.0752	14,838,835,409.28	13.899779

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPIF Unit and Expense Information.xlsx](#).

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>